



NAME:

**NATIONAL
SENIOR CERTIFICATE**

GRADE 12

SEPTEMBER 2025

**ACCOUNTING P2
ANSWER BOOK**

QUESTION	MAX. MARKS	MARKS OBTAINED	MODERATED MARKS
1	40		
2	35		
3	35		
4	40		
	150		

This answer book consists of 11 pages.

QUESTION 1**1.1 INTERNAL CONTROL**

- 1.1.1** The bookkeeper, Pearly, is responsible for processing and controlling all EFT transactions. The internal auditor is concerned that there is no division of duties.
Explain ONE reason why the internal auditor is concerned about the lack of division of duties.

2

- 1.1.2** Many customers prefer paying with cash, but Dlamini wants to run his business completely cashless.
- Identify ONE potential challenge.
 - Identify ONE advantage of using EFT's except being fast and time-saving.

CHALLENGE

ADVANTAGE

4

1.2 BANK RECONCILIATION**1.2.1**

CASH RECEIPTS JOURNAL
R90 850

CASH PAYMENTS JOURNAL
R85 750

10

1.2.2**Calculate the Bank account balance in the ledger on 31 August 2025.**

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4

1.2.3 BANK RECONCILIATION STATEMENT

	DEBIT	CREDIT

6

OR

6

1.3 CREDITORS' RECONCILIATION

Number	CREDITORS LEDGER	CREDITORS RECONCILIATION STATEMENT
Opening Balances		
A		
B		
C		
D		
E		
F		
G		
Closing Balances		

14

TOTAL MARKS		40
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QUESTION 2**2.1 FRESH SIP SOFT DRINK MANUFACTURERS****2.1.1 Calculate the direct labour cost.**

CALCULATION	ANSWER

4

Calculate the selling and distribution cost.

12

2.1.2 Production Cost Statement for the year ended 31 August 2025.

Direct material cost	2 038 760
Prime cost	
Factory overhead cost	853 540
Total manufacturing cost	
Work-in-progress (1 September 2024)	
Work-in-progress (31 August 2025)	
Cost of production of finished goods	

5

2.1.3 Calculate the cost of sales for the year ended 31 August 2025.

CALCULATION	ANSWER

4

QUESTION 3**3.1 CONCEPTS**

3.1.1	
3.1.2	
3.1.3	

3

3.2 INVENTORY VALUATION

3.2.1 Calculate the total value of closing stock of photo/video booths on 30 June 2025.

CALCULATION	ANSWER
Selfie Photo Booth	
360 Video Booth	

8

3.2.2 Calculate the value of the closing stock of printers on 30 June 2025.

CALCULATION	ANSWER

4

3.2.3 Calculate the cost of sales of the printers for the year ended 30 June 2025.

CALCULATION	ANSWER

4

(iii) Despite the overspending on packing material, Marike is not concerned. Explain the reason for this. Quote relevant percentages.

4

(iv) Comment on control over the maintenance of equipment for September 2025. No figures required.

2

(v) The actual amount spent on packing material includes VAT at 15%. Calculate the VAT amount.

CALCULATION	ANSWER

3

TOTAL MARKS		40
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TOTAL: 150